

## EXHIBIT A

B Braun America Dun Bradstreet.txt  
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Comprehensive Report : B. BRAUN OF AMERICA INC

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business?

Payment Trends Profile  
 Enhanced payment trends and industry benchmarks for this business.

#### Business Summary

B. BRAUN OF AMERICA INC  
 (FOREIGN PARENT IS OF B  
 BRAUN MELSUNGEN  
 AKTIENGESELLSCHAFT,  
 GERMANY.)

DUNS: 04-478-7661

FINANCIAL STRESS CLASS: 1  
 CREDIT SCORE CLASS: 3

#### KEY

LOWEST RISK			HIGHEST RISK	
1	2	3	4	5

BOX 4027  
 BETHLEHEM PA 18018  
 824 12TH AVE  
 AND BRANCH(ES) OR DIVISION(S)  
 BETHLEHEM PA 18018  
 TEL: 610 691-5400

SIC: 38 41 50 47  
 LINE OF BUSINESS: MFG & WHOL MEDICAL APPARATUS  
 YEAR STARTED: 1979  
 CONTROL DATE: 1979

DATE PRINTED: AUG 15 2004

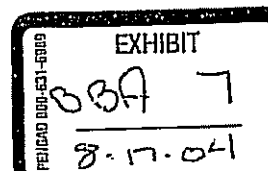
CHIEF EXECUTIVE: CAROLL H NEUBAUER, CHB-CEO

#### Executive Summary

- The Financial Stress Class of 1 for this company shows that during the previous year, firms with this classification had a failure rate of

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Execu



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- .49% (49 per 10,000), which is lower than the national average.
- The Credit Score Class of 3 for this company shows that during the previous year, 12.3% of the firms with this classification paid one or more bills severely delinquent, which is lower than the national average.
- Subject company pays its bills an average 23 days beyond terms.
- Subject company's industry pays its bills an average 11 days beyond terms.
- Subject company pays its bills slower than the average for its industry.
- Under present management control 25 years.
- No record of open Suit(s), Lien(s), or Judgment(s) in the D&B database.
- History is clear.

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 t Capacity Summary  
 D&B Rating: . 5A2

=====  
 Payment Activity  
 (based on 24 experiences):  
 Average High Credit: \$13,045  
 Highest Credit: \$75,000  
 Total Highest Credits: \$288,000

# of Employees  
 Total: 4,099  
 (20 Here)

As of 09/30/02 Worth: \$86,872,000  
 Working Capital: \$132,180,000

=====  
 cial Stress Summary

The Financial Stress Model predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganizing or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&B's extensive data files.

=====  
 Financial Stress Class: 1  
 (Highest Risk: 5; Lowest Risk: 1)  
 Incidence of Financial Stress Among  
 Companies with this Classification: 0.49% (49 per 10,000)  
 Incidence of Financial Stress: 1.40% (140 per 10,000)  
 - National Average  
 Financial Stress National Percentile: 47  
 (Highest Risk: 1; Lowest Risk: 100)  
 Financial Stress Score: 1426  
 (Highest Risk: 1,001; Lowest Risk: 1,850)

The Financial Stress Class for this company is based on the following factors:

- 38% of trade experiences indicate slow payment(s) are present.
- No record of open suit(s), lien(s), or judgement(s) in the D&B files.

Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Incidence of Financial Stress shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Incidence of Financial Stress - National Average

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represents the national failure rate and is provided for comparative purposes.

- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.

- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

- All Financial Stress Class, Percentile, Score and Incidence statistics are based on 2002.

Financial Stress Norms		Finan
National		
Norms for Companies in the Same ...		Percentile
- Region (MIDDLE ATLANTIC)		60
- Industry: MANUFACTURING		49
- Employee Range (500+)		41
- Years in Business Range (11-25)		73
- Subject Company		47

#### Key Comparisons

The subject company has a Financial Stress Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

=====  
Credit Score Summary  
The Credit Score Class predicts the likelihood of a firm paying in a severely delinquent manner (90+ Days Past Terms) over the next twelve months. It was calculated using statistically valid models and the most recent payment information in D&B's files.

Credit Score Class:	3
Incidence of Delinquent Payment Among Companies with this Classification:	12.30%
Percentile:	36

The Credit Score Class for this company is based on the following factors:

- 38% of trade experiences indicate slow payment(s) are present.
- Control age or date entered in D&B files indicates lower risk.
- No record of open suit(s), lien(s) or judgment(s) in the D&B files.
- Payment information indicates negative payment comments.
- Business does not own facilities.

Notes:

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- The Incidence of Delinquent Payment is the percentage of companies with this classification that were reported 90 days past due or more by creditors. The calculation of this value is based on an inquiry weighted sample.
- The Percentile ranks this firm relative to other businesses. For example, a firm in the 80th percentile has a lower risk of paying in a severely delinquent manner than 79% of all scorable companies in D&B's files.

Credit Score Norms		Credit
National		
Norms for Companies in the Same ...		Percentile
- Region (MIDDLE ATLANTIC)		43
- Industry: MANUFACTURING		53
- Employee Range (500+)		26
- Years in Business Range (11-25)		61
- Subject Company		36

## Key Comparisons

The subject company has a Credit Score Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

Payment Trends		Payment															
PAYDEX scores below are based on dollar weighted trade in most recent 12 mos.																	
		'02	'02	'03	'03	'03	'03	'03	'03	'04	'04	'04	'04	'04	'04	'04	'04
		SEP	DEC	MAR	JUN	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
FIRM		78	79	77	76	75	75	75	75	75	75	62	60	60	59	59	59
Industry																	
Quartiles																	
Upper		77	77	77	77	77			77			77			77		
Median		73	73	73	73	74			73			73			73		
Lower		67	67	67	67	68			68			68			68		

Industry PAYDEX based on:

SIC: 384X

554 Firms

KEY TO PAYDEX SCORES:

79 2 Days Beyond Terms

73 11 Days Beyond Terms

59 23 Days Beyond Terms

Summary of Payment Habits		Summary	
Dollar Range Comparisons:			

Suppliers That	Number of	Total	% of Dollars
		Page 4	

Extend Credit of...	B Braun America Experiences:	Dun Amount	Bradstreet.txt Within Terms
	#	\$	%
OVER \$100,000	0	0	0
\$50,000 - 99,999	3	205,000	15
\$15,000 - 49,999	3	65,000	88
\$ 5,000 - 14,999	0	0	0
\$ 1,000 - 4,999	7	14,500	79
Under 1,000	9	2,500	70

nt Analysis By Industry  
 There are 24 payment experiences in D&B's file for the most recent 12 months, with 16 experiences reported during the last three month period.

	Total Recd #	Dollar Amount \$	Highest Credit \$	Within Terms	Slow 1-30 % of dollar	Slow 31-60 amount	Slow 61-90	Slow 91+
Total in D&B's File	24	288,000	75,000					
Industry								
Trucking non-local	4	33,500	30,000	96	4	0	0	0
Whol service paper	2	20,050	20,000	100	0	0	0	0
Ret mail-order house	2	3,500	2,500	64	36	0	0	0
Whol office supplies	2	2,600	2,500	100	0	0	0	0
Whol medical equip	1	75,000	75,000	0	100	0	0	0
Help supply service	1	70,000	70,000	0	50	50	0	0
Truck rental/leasing	1	60,000	60,000	50	50	0	0	0
Mfg drug preparations	1	15,000	15,000	50	50	0	0	0
Mfg photograph equip	1	2,500	2,500	100	0	0	0	0
Mfg refrig/heat equip	1	2,500	2,500	100	0	0	0	0
Whol durable goods	1	1,000	1,000	50	50	0	0	0
Mfg packaging mach	1	500	500	50	50	0	0	0
Misc publishing	1	500	500	0	50	50	0	0
Arrange cargo transpt	1	250	250	100	0	0	0	0
Nonclassified	1	50	50	100	0	0	0	0
Whol electrical equip	1	50	50	100	0	0	0	0

## OTHER PAYMENT CATEGORIES:

Cash Experiences	0	0
Paying Record Unknown	1	1,000
Unfavorable Comments	0	0
Placed for Collection		
with D&B	0	0
other	1	N/A

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.  
 Indications of slowness can be the result of disputes over merchandise, skipped invoices, etc.

## c Filings Summary

The following data includes both open and closed filings found in D&B's database on the subject company.

Record Type	#	Most Recent Filing Date
Bankruptcy Proceedings	0	-

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Judgments	0	-
Liens	0	-
Suits	0	-
UCC's	0	-

Business Background

#### HISTORY

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF 03/07/2003:

The following data is for informational purposes only and is not an official record. Certified copies may be obtained from the Pennsylvania Department of State.

BUSINESS TYPE: CORPORATION - PROFIT      DATE INCORPORATED: 10/29/1979  
STATE OF INCORP: PENNSYLVANIA

07/15/04

CAROLL H NEUBAUER, CHB-CEO+      BRUCE A. HEUGEL, SENIOR VICE  
PRESIDENT

CHARLES A. DINARDO, SENIOR VICE  
PRESIDENT

DIRECTOR(S): The officers identified by (+) and Ludwig G Braun and Dr Michael Ungethuem.

Business started 1979 by the parent company. 100% of capital stock is owned by the parent company.

CAROLL H NEUBAUER. OCCUPATIONAL BACKGROUND: Active with parent company, Melsungen, Germany and active here.

BRUCE A. HEUGEL. Work history unknown.

CHARLES A. DINARDO. Work history unknown.

SISTER SUBSIDIARY: The following is affiliated through common ownership and/or financial interest.

(1) Aesculap Inc, Center Valley, PA. DUNS number 08-259-4540.

Business is a 1977 Delaware corporation active wholesaling medical and surgical instruments. Intercompany relations consist of merchandise transactions on normal terms.

#### OPERATIONS

07/15/04

Foreign Parent is of B Braun Melsungen Aktiengesellschaft, Germany. DUNS # 31-501-6972, and reference is made that report for background information on the parent company and its management.

Financial figures as of Fiscal Dec 31 2001 in EURO's.

Current Assets: 1,099,738,000.

Current Liabilities: 787,407,000.

Current Ratio: 1.39.

Working Capital: 312,331,000.

Other Assets: 1,052,599,000.

LT Liab: 781,146,000.

Worth: 583,784,000.

Sales: 2,639,641,000.

Active as holding company which through its subsidiaries manufactures disposable plastic medical apparatus which is sterile and pyrogen-free, wholesales medical equipment (kidney dialysis machines) and operates as investment and financing concern.

The company designs, manufacturers and distributes principally disposable medical products and intravenous solutions for hospitals and other acute and continuing care setting, original equipment manufacturers (OEM) and interventional specialists. The company also

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 distributes products internationally, primarily through affiliated Braun Group Companies and licensing agreements with third-party companies, and certain equipment of its medical technology product line.  
 Terms are net 30 days in manufacturing activity and contract agreement in investment and financing activity. Has 3,500 account(s).  
 Nonseasonal. Sells to hospitals, nursing homes, clinics, governmental agencies, doctors, medical and surgical dealers.  
 Nonseasonal.

EMPLOYEES: 4,099 which includes officer(s). 20 employed here.

FACILITIES: Shares 120,000 sq. ft. in two story brick building. Office space is shared with subsidiaries.

LOCATION: Industrial section on side street.

BRANCHES: This business has additional branches; detailed branch information is available in D&B's linkage or family tree products.

SUBSIDIARIES: B Braun Medical Inc is a sub of B Braun Of America Inc. B Braun Medical Inc has four subsidiaries listed below.

(1) B Braun Medical Inc, Bethlehem, PA (100%) DUNS # 00-239-7347. Corporation chartered Pennsylvania 1979. Engaged in manufacturing disposable plastic medical apparatus which is sterile and pyrogen-free. Intercompany relations: Similarity of officers, shares office space and management services.

(1a) B Braun Of Delaware Inc, Wilmington, DE.

(1b) B Braun Of Puerto Rico Inc, Sabana Grande, PR. DUNS #17-404-7142.

(1c) Central Admixture Pharmacy Services Inc +CAPS, Irvine, CA. DUNS #78-410-7856.

(1d) B Braun of Dominican Republic Inc, Santo Domingo, DR.

#### OTHER CORPORATE DETAILS

CORPORATE STATUS: ACTIVE  
 STATE ID NO: 0689679

Financial Summary

#### KEY BUSINESS RATIOS

Based on a Financial Statement Dated September 30, 2002

(Industry Norms Based on 16 Establishments)

	Profitability		Short-Term Solvency		Efficiency (%)		Utilization (%)
	Return on Sales	Return on Net Worth	Curr Ratio	Quick Ratio	Assets/Sales	Sales/Net working Capital	Total Liabs/Net Worth
Firm	UN	UN	2.2	UN	UN	4.6	UN
Industry Median	11.0	13.3	3.1	1.5	117.8	2.8	46.6
Industry Quartile	UN	UN	3	UN	UN	1	UN

UN = Unavailable

#### FINANCIAL INFORMATION

	Fiscal	Fiscal	Fiscal
	Sep 30 2000	Consolidated Sep 30 2001	Consolidated Sep 30 2002
Curr Assets	213,460,000	240,441,000	246,210,000



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Curr Liabs	190,293,000	402,963,000	114,030,000
Current Ratio	1.12	0.6	2.16
Working Capital	23,167,000	(162,522,000)	132,180,000
Other Assets	361,215,000	349,698,000	357,131,000
Worth	125,547,000	87,037,000	86,872,000
Sales	529,590,000	556,856,000	601,609,000
Long Term Liab			402,439,000

Accountant: PricewaterhouseCoopers.

ACCOUNTANTS OPINION: A review of the accountant's opinion indicates the financial statements meet generally accepted accounting principles and that the audit contains no qualifications.

--Q--

----- STATEMENT ITEM EXPLANATIONS -----

The complete balance sheet was reviewed in its entirety and the above highlights were extracted for publication.

It is noted there are no intangibles.

The statement includes no deferred credits.

Contingencies: None.

Non-current assets consist of fixed assets.

Long term liabilities consist of notes payable.

CURRENT ASSETS: Consist of cash, accounts receivable, inventory and other current assets.

CURRENT LIABILITIES: Consist of accounts payable, accruals, taxes and other current liabilities.

LIQUIDITY: Liquid assets provide full coverage of current liabilities.

Larry Kiefer submitted the following partial estimates dated JUN 30 2004:

Sales for 12/31/03 were \$639,207,000.

On June 30, 2004, Larry Kiefer, Manager, confirmed company name, address, principals, annual sales and operational information using Dun & Bradstreet's Internet-based update method (eUpdate) at www.dnb.com.

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Customer Service: If you need any additional information, or have any questions regarding this report, please call our Customer Service Center at (800) 234-3867 from anywhere within the U.S. From outside the U.S., please call your local D&B office.

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## EXHIBIT B



Decide with Confidence

## D&B Express Report

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### Comprehensive Report : B Braun Medical Inc

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#### Business Summary

B BRAUN MEDICAL INC  
(SUBSIDIARY OF B. BRAUN OF  
AMERICA INC, BETHLEHEM, PA)  
+NOVA CATHETER DIV  
+HELP DIV  
+B BRAUN MC GAW  
+BLOOD TREATMENTS DIV

DUNS: 00-239-7347

FINANCIAL STRESS CLASS: 1  
CREDIT SCORE CLASS: 3

#### KEY

LOWEST RISK			HIGHEST RISK	
1	2	3	4	5

BOX 4027  
BETHLEHEM PA 18018  
824 12TH AVE  
AND BRANCH(ES) OR DIVISION(S)  
BETHLEHEM PA 18018  
TEL: 610 691-5400

SIC: 38 41  
LINE OF BUSINESS: MFG PLASTIC MEDICAL APPARATUS  
YEAR STARTED: 1957  
CONTROL DATE: 1979

DATE PRINTED: FEB 25 2003

CHIEF EXECUTIVE: CAROLL H NEUBAUER, CHB-CEO+

#### Executive Summary

- The Financial Stress Class of 1 for this company shows that during the previous year, firms with this classification had a failure rate of .49% (49 per 10,000), which is lower than the national average.
- The Credit Score Class of 3 for this company shows that during the previous year, 12.3% of the firms with this classification paid one or more bills severely delinquent, which is lower than the national average.
- Subject company pays its bills an average 9 days beyond terms.
- Subject company's industry pays its bills an average 11 days beyond terms.
- Subject company pays its bills more promptly than the average for its industry.
- Special events are reported for this business.
- UCC filing(s) are reported for this business.
- Under present management control 24 years.
- No record of open Suit(s), Lien(s), or Judgment(s) in the D&B database.
- History is clear.

#### Credit Capacity Summary

D&B Rating: 5A3

Payment Activity  
(based on 396 experiences):  
Average High Credit: \$14,032

# of Employees	Highest Credit:	\$500,000
Total: 4,099	Total Highest Credits:	\$5,199,100
(600 Here)		

As of 09/30/01 Worth: \$98,039,000  
Working Capital: (\$151,520,000)

#### Special Events

10/22/02 OTHER SPECIAL EVENT: According to published reports, B Braun Medical Inc, Bethlehem, PA announced that The Cleveland Clinic, Cleveland, OH has contracted with B. Braun's Central Admixture Pharmacy Services for the admixture outsourcing of Total Parenteral Nutrition solutions.

10/08/02 OTHER SPECIAL EVENT: According to published reports, Vyteris Inc (Fair Lawn, NJ) and B Braun Medical Inc (Bethlehem, PA) announced that the two companies have signed a license, development and distribution agreement for B. Braun to market Vyteris' transdermal lidocaine system which is being developed to provide fast and effective dermal anesthesia for use before such invasive procedures as venipunctures, blooddraws and immunizations.

Under terms of this agreement, B Braun is granted the exclusive rights to promote and sell the Vyteris system worldwide, including the United States. Included in the terms of the agreement, B Braun will make an equity investment in Vyteris and will evaluate Vyteris' drug delivery technology for applications beyond topical anesthesia. Financial terms were not disclosed.

#### Financial Stress Summary

The Financial Stress Model predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganizing or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&B's extensive data files.

Financial Stress Class:	1
(Highest Risk: 5; Lowest Risk: 1)	
Incidence of Financial Stress Among Companies with this Classification:	0.49% (49 per 10,000)
Incidence of Financial Stress:	1.40% (140 per 10,000)
- National Average	
Financial Stress National Percentile:	64
(Highest Risk: 1; Lowest Risk: 100)	
Financial Stress Score:	1456
(Highest Risk: 1,001; Lowest Risk: 1,850)	

The Financial Stress Class for this company is based on the following factors:

- No record of open suit(s), lien(s), or judgement(s) in the D&B files.
- 35% of trade experiences indicate slow payment(s) are present.
- Payment experiences exist for this firm which are greater than 60 days past due.
- Business owns facilities.
- D&B files indicate a net worth of \$98,039,000.

Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Incidence of Financial Stress shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Incidence of Financial Stress - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.
- All Financial Stress Class, Percentile, Score and Incidence statistics are based on 2002.

=====

**Financial Stress Norms**

Norms for Companies in the Same ...	National Percentile
- Region (MIDDLE ATLANTIC)	60
- Industry: MANUFACTURING	49
- Employee Range (500+)	41
- Years in Business Range (11-25)	73
- Subject Company	64

Key Comparisons

The subject company has a Financial Stress Percentile that shows:

- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

=====

**Credit Score Summary**

The Credit Score Class predicts the likelihood of a firm paying in a severely delinquent manner (90+ Days Past Terms) over the next twelve months. It was calculated using statistically valid models and the most recent payment information in D&B's files.

Credit Score Class:

3

Incidence of Delinquent Payment Among  
Companies with this Classification:

12.30%

Percentile:

56

The Credit Score Class for this company is based on the following factors:

- Payment experiences exist for this firm which are greater than 60 days past due.
- 35% of trade experiences indicate slow payment(s) are present.
- Control age or date entered in D&B files indicates lower risk.
- No record of open suit(s), lien(s) or judgment(s) in the D&B files.
- D&B files indicate a net worth of \$98,039,000.

Notes:

- The Incidence of Delinquent Payment is the percentage of companies with this classification that were reported 90 days past due or more by creditors. The calculation of this value is based on an inquiry weighted sample.
- The Percentile ranks this firm relative to other businesses. For example, a firm in the 80th percentile has a lower risk of paying in a severely delinquent manner than 79% of all scorable companies in D&B's files.

#### Credit Score Norms

Norms for Companies in the Same ...	National Percentile
- Region (MIDDLE ATLANTIC)	43
- Industry: MANUFACTURING	53
- Employee Range (500+)	26
- Years in Business Range (11-25)	61
- Subject Company	56

#### Key Comparisons

The subject company has a Credit Score Percentile that shows:

- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

#### Payment Trends

PAYDEX scores below are based on dollar weighted trade in most recent 12 mos.

	'01 MAR	'01 JUN	'01 SEP	'01 DEC	'02 MAR	'02 APR	'02 MAY	'02 JUN	'02 JUL	'02 AUG	'02 SEP	'02 OCT	'02 NOV	'02 DEC	'03 JAN	'03 FEB
FIRM	75	75	73	73	71	71	71	71	71	71	71	73	73	72	74	74
Industry Quartiles																
Upper	76	76	76	76	76		76			77				77		
Median	71	71	72	72	72		73			73				73		
Lower	65	65	66	67	66		68			67				67		

Industry PAYDEX based on:  
SIC: 384X  
563 Firms

KEY TO PAYDEX SCORES:  
77 5 Days Beyond Terms  
72 12 Days Beyond Terms  
65 19 Days Beyond Terms

=====

Summary Of Payment Habits

Dollar Range Comparisons:

Suppliers That Extend Credit of...	Number of Experiences:	Total Amount	% of Dollars Within Terms
	#	\$	%
OVER \$100,000	12	2,700,000	90
\$50,000 - 99,999	14	900,000	58
\$15,000 - 49,999	45	1,040,000	71
\$ 5,000 - 14,999	46	327,500	67
\$ 1,000 - 4,999	85	160,000	63
Under 1,000	167	50,400	79

=====

Payment Analysis By Industry

There are 396 payment experiences in D&B's file for the most recent 12 months, with 317 experiences reported during the last three month period.

	Total Recd #	Dollar Amount \$	Highest Credit \$	Within Terms	Slow 1-30 %	Slow 31-60 %	Slow 61-90 %	Slow 91+ %
					---	---	---	---
Total in D&B's File	396	5,199,100	500,000					

Industry

Trucking non-local	45	218,750	80,000	69	29	1	1	0
Nonclassified	22	278,200	55,000	67	32	0	0	1
Whol electronic parts	17	96,600	50,000	85	14	0	1	0
Telephone communictns	17	9,850	2,500	88	11	1	0	0
Whol industrial suppl	11	56,100	30,000	66	34	0	0	0
Misc equipment rental	10	16,550	15,000	100	0	0	0	0
Whol service paper	9	59,600	20,000	85	5	2	8	0
Whol industrial equip	8	92,500	40,000	66	34	0	0	0
Whol medical equip	8	41,600	20,000	70	12	0	0	18
Short-trm busn credit	8	9,300	2,500	73	27	0	0	0
Arrange cargo transpt	7	49,750	30,000	97	2	0	0	1
Whol electrical equip	7	16,800	15,000	5	95	0	0	0
Radiotelephone commun	7	1,000	250	100	0	0	0	0
Whol computers/softwr	6	278,750	200,000	36	28	36	0	0
Help supply service	6	143,000	55,000	75	25	0	0	0
Mfg industrial gases	6	36,500	25,000	91	1	0	1	7
Air courier service	6	8,900	7,500	58	42	0	0	0
Misc business credit	6	4,250	1,000	82	18	0	0	0
Electric services	5	300,400	200,000	100	0	0	0	0
Mfg medical instrmnt	5	346,000	200,000	90	10	0	0	0
Mfg photograph equip	5	62,500	50,000	100	0	0	0	0
Whol durable goods	5	18,600	15,000	92	1	0	0	7
Gas transmission dist	5	14,750	7,500	100	0	0	0	0
Coating/engrave svcs	5	5,750	5,000	13	87	0	0	0
Mfg misc special mach	4	341,000	300,000	56	44	0	0	0
Truck rental/leasing	4	215,500	200,000	100	0	0	0	0

Mfg computers	4	101,250	95,000	51	49	0	0	0
Whol office supplies	4	23,500	20,000	54	3	43	0	0
Mfg electromedcl prdt	4	10,000	2,500	62	13	0	25	0
Ret mail-order house	4	700	250	100	0	0	0	0
Mfg refrig/heat equip	3	530,750	500,000	100	0	0	0	0
Mfg misc plastic prdt	3	97,500	75,000	15	8	77	0	0
Mfg laminated paper	3	71,000	60,000	99	0	1	0	0
Mfg die/tool/jig/fxt	3	3,350	2,500	22	78	0	0	0
Misc business service	3	1,000	1,000	0	0	50	0	50
Whol chemicals	3	1,350	1,000	55	4	0	41	0
Executive office	3	150	50	100	0	0	0	0
Mfg plastics/resins	2	200,000	200,000	100	0	0	0	0
Mfg plastic foam prdt	2	125,000	100,000	90	10	0	0	0
Custom compounding	2	110,000	65,000	50	50	0	0	0
Whol office equipment	2	26,000	25,000	96	4	0	0	0
Mfg corrugated boxes	2	22,500	20,000	100	0	0	0	0
Mfg relays/controls	2	25,000	20,000	60	0	40	0	0
Mfg switchgear-boards	2	35,000	20,000	50	50	0	0	0
Mfg scales/balances	2	12,500	10,000	90	0	0	10	0
Industrial launderer	2	15,000	10,000	33	67	0	0	0
Medical equip rental	2	10,250	10,000	98	0	2	0	0
Mfg electric test prd	2	5,500	5,000	55	45	0	0	0
Mfg steel pipe/tubes	2	7,500	5,000	50	50	0	0	0
Whol misc profsn eqpt	2	10,000	5,000	100	0	0	0	0
Mfg fluid power pumps	2	3,500	2,500	35	36	0	0	29
Whol plumb/hydraulics	2	2,600	2,500	100	0	0	0	0
Ret-direct selling	2	2,600	2,500	100	0	0	0	0
Mfg molded rubber prd	2	3,500	2,500	100	0	0	0	0
Whol hardware	2	1,500	1,000	67	33	0	0	0
Mfg misc primary mtl	2	1,000	750	100	0	0	0	0
Misc general gov't	2	800	750	100	0	0	0	0
Whol metal	2	1,250	750	100	0	0	0	0
Mfg signs/ad specltys	2	750	500	100	0	0	0	0
Oil/gas production	2	750	500	100	0	0	0	0
Misc publishing	2	300	250	100	0	0	0	0
Whol appliances	2	350	250	36	0	64	0	0
Public finance	2	50	50	100	0	0	0	0
Mfg inorganic chemcls	1	500,000	500,000	100	0	0	0	0
Mfg organic chemicals	1	100,000	100,000	100	0	0	0	0
Whol drugs/sundries	1	100,000	100,000	100	0	0	0	0
Petroleum terminal	1	70,000	70,000	0	100	0	0	0
Mfg adhesives/sealant	1	45,000	45,000	50	0	0	50	0
Wet corn milling	1	45,000	45,000	50	50	0	0	0
Nonphysical research	1	25,000	25,000	50	50	0	0	0
Data processing svcs	1	15,000	15,000	100	0	0	0	0
Mfg process controls	1	15,000	15,000	100	0	0	0	0
Mfg cold rolled steel	1	15,000	15,000	0	100	0	0	0
Mfg marking devices	1	10,000	10,000	50	50	0	0	0
Mfg misc trnsmsn eqpt	1	7,500	7,500	100	0	0	0	0
Mfg surgical supplies	1	5,000	5,000	100	0	0	0	0
Mfg environment cntrl	1	5,000	5,000	100	0	0	0	0
Local truck w/storage	1	2,500	2,500	100	0	0	0	0
Mfg die cut/paper brd	1	2,500	2,500	50	50	0	0	0
Mfg plane engine/part	1	2,500	2,500	100	0	0	0	0
Mfg pumping equipment	1	2,500	2,500	0	100	0	0	0
Mfg sheet metalwork	1	2,500	2,500	0	50	50	0	0
Mfg drug preparations	1	2,500	2,500	100	0	0	0	0
Mfg analytic instrmnt	1	2,500	2,500	0	100	0	0	0
Education services	1	2,500	2,500	100	0	0	0	0
Mfg elect indus equip	1	2,500	2,500	100	0	0	0	0
Lithographic printing	1	1,000	1,000	100	0	0	0	0
Newspaper-print/publ	1	1,000	1,000	0	0	100	0	0
Misc repair services	1	1,000	1,000	0	50	0	50	0
Mfg semiconductors	1	1,000	1,000	100	0	0	0	0



Mfg measure devices	1	1,000	1,000	100	0	0	0	0
Mfg metalworking mach	1	750	750	100	0	0	0	0
Refuse system	1	750	750	100	0	0	0	0
Mfg cleaning products	1	500	500	100	0	0	0	0
Mfg soap/detergents	1	500	500	100	0	0	0	0
Accounting services	1	500	500	100	0	0	0	0
Mfg fabricated rubber	1	500	500	100	0	0	0	0
R.V./trailer rentals	1	500	500	100	0	0	0	0
Mfg elect housewares	1	500	500	0 100	0	0	0	0
Whol plastic material	1	250	250	100	0	0	0	0
Mfg ceramic tile	1	250	250	100	0	0	0	0
Mfg industrial valves	1	250	250	0 100	0	0	0	0
Mfg forged iron/steel	1	250	250	100	0	0	0	0
Mfg packaging mach	1	250	250	50	0	50	0	0
Mfg air/gas compress	1	250	250	100	0	0	0	0
Whol petroleum prdts	1	100	100	100	0	0	0	0
Ret paint/wallpaper	1	100	100	100	0	0	0	0
Paper mill	1	100	100	100	0	0	0	0
Ret stationery	1	100	100	100	0	0	0	0
Whol furniture	1	100	100	100	0	0	0	0
Mfg cutting tool/part	1	50	50	0 100	0	0	0	0
Legislative body	1	50	50	100	0	0	0	0
Mfg jewelry	1	50	50	100	0	0	0	0

## OTHER PAYMENT CATEGORIES:

Cash Experiences	2	7,500
Paying Record Unknown	10	13,600
Unfavorable Comments	1	100
Placed for Collection		
with D&B	0	0
other	0	N/A

Indications of slowness can be the result of disputes over merchandise, skipped invoices, etc.

## Public Filings Summary

The following data includes both open and closed filings found in D&B's database on the subject company.

Record Type	#	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	1	04/29/1999
Suits	0	-
UCC's	63	12/12/2002

## Public Filings Detail

The following data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

\*\*\*\*\* LIEN(S) \*\*\*\*\*

FILING NO.: 1999K23605

AMOUNT: \$5,110

TYPE: State Tax

STATUS: Released

DATE STATUS ATTAINED: 02/25/2002

FILED BY: MISSOURI  
AGAINST: B BRAUN MEDICAL INC  
WHERE FILED: JACKSON COUNTY RECORDER OF  
DEEDS, KANSAS CITY, MO

DATE FILED: 04/29/1999  
LATEST INFO COLLECTED: 02/25/2002

-----  
\* \* \* UCC FILING(S) \* \* \*  
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COLLATERAL: Accounts receivable and proceeds - Account(s) and proceeds -  
Contract rights and proceeds

FILED NO: 29210083                      DATE FILED: 07/27/1998  
TYPE: Original                      LATEST INFO RECEIVED: 09/10/1998  
SEC. PARTY: FIRST UNION NATIONAL BANK,                      FILED WITH: SECRETARY OF  
PHILADELPHIA, PA                      STATE/UCC DIVISION,  
DEBTOR: B BRAUN MEDICAL INC                      PA

This data is for informational purposes only and is not an official record.  
Certified copies may be obtained from the Pennsylvania Department of State.

-----  
COLLATERAL: Account(s) including proceeds and products - Contract rights  
including proceeds and products - Chattel paper including proceeds  
and products

FILED NO: 1542952                      DATE FILED: 10/30/1995  
TYPE: Original                      LATEST INFO RECEIVED: 12/21/1995  
SEC. PARTY: ASSOCIATES LEASING INC,                      FILED WITH: SECRETARY OF  
CLEVELAND, OH                      STATE/UCC DIVISION,  
DEBTOR: B BRAUN MEDICAL INC, MILWAUKEE,                      WI                      WI

-----  
COLLATERAL: Account(s) and proceeds - Contract rights and proceeds - General  
intangibles(s) and proceeds - Chattel paper and proceeds

FILED NO: 26201410                      DATE FILED: 12/24/1996  
TYPE: Original                      LATEST INFO RECEIVED: 02/03/1997  
SEC. PARTY: CIT GROUP/EQUIPMENT FINANCING                      FILED WITH: SECRETARY OF  
INC, ATLANTA, GA                      STATE/UCC DIVISION,  
DEBTOR: B BRAUN MEDICAL INC                      PA

This data is for informational purposes only and is not an official record.  
Certified copies may be obtained from the Pennsylvania Department of State.

-----  
COLLATERAL: Specified Consigned merchandise - Specified Computer equipment

FILED NO: 19560452                      DATE FILED: 04/04/1991  
TYPE: Original                      LATEST INFO RECEIVED: 05/15/1991  
SEC. PARTY: IBM CORPORATION, BATHLEHEM, PA                      FILED WITH: SECRETARY OF  
DEBTOR: BURRON MEDICAL INC, ALLENTOWN,                      STATE/UCC DIVISION,  
PA                      PA

This data is for informational purposes only and is not an official record.  
Certified copies may be obtained from the Pennsylvania Department of State.

-----  
COLLATERAL: All Equipment - Specified Computer equipment

FILED NO: 23770145                      DATE FILED: 12/05/1994  
TYPE: Original                      LATEST INFO RECEIVED: 12/08/1994  
SEC. PARTY: IBM CORP, STAMFORD, CT                      FILED WITH: SECRETARY OF  
DEBTOR: BRAUN, B MEDICAL INC, ALLENTOWN,                      STATE/UCC DIVISION,  
PA                      PA

This data is for informational purposes only and is not an official record.  
Certified copies may be obtained from the Pennsylvania Department of State.

-----  
COLLATERAL: Equipment and proceeds

FILED NO: 31721210                      DATE FILED: 06/13/2000  
TYPE: Original                      LATEST INFO RECEIVED: 08/02/2000  
SEC. PARTY: ASSOCIATES COMMERCIAL CORP,                      FILED WITH: SECRETARY OF  
IRVING, TX                      STATE/UCC DIVISION,

DEBTOR: B BRAUN MEDICAL INC PA

This data is for informational purposes only and is not an official record.  
Certified copies may be obtained from the Pennsylvania Department of State.

-----  
COLLATERAL: Equipment and products  
FILING NO: 31151520 DATE FILED: 01/10/2000  
TYPE: Original LATEST INFO RECEIVED: 02/14/2000  
SEC. PARTY: LEASE CORP OF AMERICA, TROY, MI FILED WITH: SECRETARY OF  
DEBTOR: B BRAUN BIOTECH INC STATE/UCC DIVISION,  
PA

This data is for informational purposes only and is not an official record.  
Certified copies may be obtained from the Pennsylvania Department of State.

-----  
COLLATERAL: Equipment and proceeds  
FILING NO: 30700097 DATE FILED: 09/07/1999  
TYPE: Original LATEST INFO RECEIVED: 10/13/1999  
SEC. PARTY: ASSOCIATES LEASING INC, IRVING, TX FILED WITH: SECRETARY OF  
STATE/UCC DIVISION,  
DEBTOR: B BRAUN MEDICAL INC PA

This data is for informational purposes only and is not an official record.  
Certified copies may be obtained from the Pennsylvania Department of State.

-----  
COLLATERAL: Business machinery/equipment  
FILING NO: 33350079 DATE FILED: 12/01/2000  
TYPE: Original LATEST INFO RECEIVED: 02/02/2001  
SEC. PARTY: NORWEST FINANCIAL LEASING INC, FILED WITH: SECRETARY OF  
DES MOINES, IA STATE/UCC DIVISION,  
DEBTOR: B BRAUN MEDICAL, ALLENTOWN, PA PA

This data is for informational purposes only and is not an official record.  
Certified copies may be obtained from the Pennsylvania Department of State.

-----  
COLLATERAL: Business machinery/equipment  
FILING NO: 33071731 DATE FILED: 09/19/2000  
TYPE: Original LATEST INFO RECEIVED: 10/30/2000  
SEC. PARTY: NORWEST FINANCIAL LEASING INC, FILED WITH: SECRETARY OF  
DES MOINES, IA STATE/UCC DIVISION,  
DEBTOR: B BRAUN MEDICAL PA

This data is for informational purposes only and is not an official record.  
Certified copies may be obtained from the Pennsylvania Department of State.

-----  
There are additional UCC's in D&B's file on this company  
available by contacting 1-800-234-3867.

The public record items contained in this report may have been  
paid, terminated, vacated or released prior to the date this  
report was printed.

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## Business Background

### HISTORY

-----  
CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY  
OF STATE OR OTHER OFFICIAL SOURCE AS OF 02/18/2003:

The following data is for informational purposes only and is not an  
official record. Certified copies may be obtained from the

Pennsylvania Department of State.

BUSINESS TYPE: CORPORATION - DATE INCORPORATED: 09/12/1979  
PROFIT STATE OF INCORP: PENNSYLVANIA

02/19/03

CAROLL H NEUBAUER, CHB-CEO+  
DIRECTOR(S): THE OFFICER(S) and Dr Joachim Schnell and P Robert Perrett.

Business started 1957 by George K Burke. Present control succeeded Nov 15 1979. 100% of capital stock is owned by the parent company.

CAROLL H NEUBAUER born 1955. EDUCATIONAL BACKGROUND: Graduated from Georgetown University Law School, Washington, DC with Masters of Law (LL.M) in 1987. OCCUPATION BACKGROUND: 1987 Associate, Law Firm Kiethe & Partner, Munich, Germany, 1988 joined B Braun Melsungen AG as Assistant to the Chief Executive Officer, 1991 appointed member of the Board of Directors of B Braun Melsungen AG, 1996-present Chairman of the Board and CEO of B Bruan of America Inc and B Braun Medical Inc.

#### OPERATIONS

02/19/03

Subsidiary of B. BRAUN OF AMERICA INC, BETHLEHEM, PA started 1979 which operates as stockholding company. Parent company owns 100% of capital stock. Parent company has two other subsidiary(ies). Intercompany relations: Reported by management to consist of occasional loans and advances and service transactions.

Manufactures disposable plastic medical apparatus including pharmacy additive products, catheters and filtering devices (100%).

Terms are net 30 days. Has 10,000 account(s). Sells to hospitals, nursing homes, clinics, governmental agencies, doctors, wholesalers and parent company. Territory : International. Nonseasonal.

EMPLOYEES: 4,099 which includes officer(s). 600 employed here.

FACILITIES: Owns 107,000 sq. ft. in a two story brick building.

LOCATION: Industrial section on main street.

BRANCHES: This business has multiple branches, detailed branch/division information is available in Dun & Bradstreet's linkage or family tree products.

SUBSIDIARIES: This business has 3 subsidiaries listed below.

1) Burrn Medical of Delaware Inc, Wilmington, DE started on Oct 3 1998. DUNS #06-322-0037. Delaware investment company. (100%).

2) B Braun of Puerto Rico, KM 215.7 Insuair Rd, Sabana Grande, Puerto Rico, 00637. Manufactures disposable plastic medical apparatus in Puerto Rico. DUNS #17-404-7142. (100%).

3) Central Admixture Pharmacy Services Inc, Irvine, CA. DUNS #78-410-7856 (100%).

#### OTHER CORPORATE DETAILS

CORPORATE STATUS: ACTIVE  
STATE ID NO: 0693517

#### Financial Summary

#### KEY BUSINESS RATIOS

Based on a Financial Statement Dated September 30, 2001

(Industry Norms Based on 13 Establishments)

Profitability	Short-Term	Efficiency	Utilization
%	Solvency	(%)	(%)

	Return on Sales	Return on Net Worth	Curr Ratio	Quick Ratio	Assets/ Sales	Sales/ Net working Capital	Total Liabs/ Net Worth
Firm	UN	UN	0.6	UN	UN	( 3.7)	UN
Industry Median	4.5	5.9	2.8	1.3	113.1	2.8	58.2
Industry Quartile	UN	UN	4	UN	UN	4	UN

UN = Unavailable

#### FINANCIAL INFORMATION

04/26/02	Fiscal Sep 30 1999	Fiscal Sep 30 2000	Fiscal Sep 30 2001
Curr Assets	245,472,000	220,577,000	249,840,000
Curr Liabs	181,426,000	188,783,000	401,360,000
Current Ratio	1.35	1.17	0.62
Working Capital	64,046,000	31,794,000	(151,520,000)
Other Assets	356,472,000	361,215,000	349,698,000
Worth	128,536,000	134,174,000	98,039,000
Sales	561,699,000	529,590,000	556,856,000
Long Term Liab	291,982,000	258,835,000	100,139,000

Submitted FEB 14 2002 by Bruce A Heugel, sr v pres-CFO.

Accountant: PricewaterhouseCoopers.

--0--

Management reports that the liabilities of the Company include debt that is either due to the parent or guaranteed by the parent.

On APR 26 2002 Bruce A Heugel, sr v pres-CFO, referred to the above figures.

#### Customer Service

If you need any additional information, or have any questions regarding this report, please call our Customer Service Center at (800) 234-3867 from anywhere within the U.S. From outside the U.S., please call your local D&B office.

## EXHIBIT C



## D&amp;B Express Report

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## Comprehensive Report : B. Braun/Mc Gaw Inc

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Refer comments or questions to Customer Service.

## Business Summary

B. BRAUN/MC GAW INC  
(SUBSIDIARY OF B. BRAUN OF  
AMERICA INC, BETHLEHEM, PA)  
+B. BRAUN MEDICAL

DUNS: 62-152-4198

FINANCIAL STRESS CLASS: 3

CREDIT SCORE CLASS: 4

BOX 19791  
IRVINE CA 92623  
2525 MC GAW AVE  
IRVINE CA 92614  
TEL: 949 660-2000

## KEY

LOWEST RISK		HIGHEST RISK		
1	2	3	4	5

SIC: 28 34 38 41

LINE OF BUSINESS: MFG INTRAVENOUS SOLUTIONS, OTHER PHARMACEUTICAL  
PREPARATIONS & RELATED INFUSION SUPPLIES &  
EQUIPMENT

YEAR STARTED: 1920

CONTROL DATE: 1997

DATE PRINTED: FEB 25 2003

CHIEF EXECUTIVE: WILLIAM J DEGOEDE, PRES-CEO+

## Executive Summary

- The Financial Stress Class of 3 for this company shows that during the previous year, firms with this classification had a failure rate of 3.73% (373 per 10,000), which is 2.66 times higher than the national average.
- The Credit Score Class of 4 for this company shows that during the previous year, 24.7% of the firms with this classification paid one or more bills severely delinquent, which is 1.44 times higher than the national average.
- Subject company pays its bills an average 8 days beyond terms.
- Subject company's industry pays its bills an average 14 days beyond terms.
- Subject company pays its bills more promptly than the average for its industry.
- UCC filing(s) are reported for this business.
- Financing is secured.
- Under present management control 6 years.
- No record of open Suit(s), Lien(s), or Judgment(s) in the D&B database.
- History is clear.

## Credit Capacity Summary

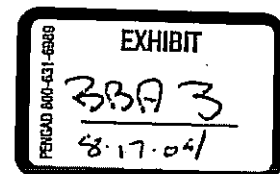
D&amp;B Rating: 1R3

## Payment Activity

(based on 75 experiences):

# of Employees  
Total: 3,000

Average High Credit: \$15,730  
Highest Credit: \$250,000  
Total Highest Credits: \$1,117,250



Worth: -  
Working Capital: -

=====

#### Financial Stress Summary

The Financial Stress Model predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganizing or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&B's extensive data files.

Financial Stress Class:	3
(Highest Risk: 5; Lowest Risk: 1)	
Incidence of Financial Stress Among Companies with this Classification:	3.73% (373 per 10,000)
Incidence of Financial Stress:	1.40% (140 per 10,000)
- National Average	
Financial Stress National Percentile:	8
(Highest Risk: 1; Lowest Risk: 100)	
Financial Stress Score:	1333
(Highest Risk: 1,001; Lowest Risk: 1,850)	

The Financial Stress Class for this company is based on the following factors:

- Payment experiences exist for this firm which are greater than 60 days past due.
- 43% of trade experiences indicate slow payment(s) are present.
- No record of open suit(s), lien(s), or judgement(s) in the D&B files.
- Control age or date entered in D&B files indicates higher risk.
- Business owns facilities.

#### Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
  - The Incidence of Financial Stress shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Incidence of Financial Stress - National Average represents the national failure rate and is provided for comparative purposes.
  - The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.
  - The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.
  - All Financial Stress Class, Percentile, Score and Incidence statistics are based on 2002.
- =====



**Financial Stress Norms**

## Norms for Companies in the Same ...

National  
Percentile

- Region (PACIFIC)	43
- Industry: MANUFACTURING	49
- Employee Range (500+)	41
- Years in Business Range (6-10)	39
- Subject Company	8

**Key Comparisons**

The subject company has a Financial Stress Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

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**Credit Score Summary**

The Credit Score Class predicts the likelihood of a firm paying in a severely delinquent manner (90+ Days Past Terms) over the next twelve months. It was calculated using statistically valid models and the most recent payment information in D&B's files.

Credit Score Class: 4

Incidence of Delinquent Payment Among  
Companies with this Classification: 24.70%

Percentile: .23

The Credit Score Class for this company is based on the following factors:

- Payment experiences exist for this firm which are greater than 60 days past due.
- 43% of trade experiences indicate slow payment(s) are present.
- No record of open suit(s), lien(s) or judgment(s) in the D&B files.

**Notes:**

- The Incidence of Delinquent Payment is the percentage of companies with this classification that were reported 90 days past due or more by creditors. The calculation of this value is based on an inquiry weighted sample.
- The Percentile ranks this firm relative to other businesses. For example, a firm in the 80th percentile has a lower risk of paying in a severely delinquent manner than 79% of all scorable companies in D&B's files.

=====

**Credit Score Norms**

## Norms for Companies in the Same ...

National  
Percentile

- Region (PACIFIC)	56
--------------------	----

- Industry: MANUFACTURING	53
- Employee Range (500+)	26
- Years in Business Range (6-10)	46
- Subject Company	23

### Key Comparisons

The subject company has a Credit Score Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

## Payment Trends

PAYDEX scores below are based on dollar weighted trade in most recent 12 mos.

	'01 MAR	'01 JUN	'01 SEP	'01 DEC	'02 MAR	'02 APR	'02 MAY	'02 JUN	'02 JUL	'02 AUG	'02 SEP	'02 OCT	'02 NOV	'02 DEC	'03 JAN	'03 FEB
FIRM	75	73	71	74	74	73	73	72	74	75	75	74	75	73	76	75

## Industry Quartiles

Upper	75	75	75	75	75	75	75	75
Median	71	71	70	71	70	71	71	71
Lower	65	65	65	65	65	66	66	66

Industry PAYDEX based on:

SIC: 28XX  
1,772 Firms

KEY TO PAYDEX SCORES:

76	6 Days	Beyond Terms
71	14 Days	Beyond Terms
65	19 Days	Beyond Terms

### Summary Of Payment Habits

Dollar Range Comparisons:

Suppliers That Extend Credit of...	Number of Experiences:	Total Amount	% of Dollars Within Terms
	#	\$	%
OVER \$100,000	3	700,000	100
\$50,000 - 99,999	2	130,000	81
\$15,000 - 49,999	8	205,000	50
\$ 5,000 - 14,999	5	35,000	68
\$ 1,000 - 4,999	20	36,500	74
Under 1,000	33	10,400	59

### Payment Analysis By Industry

There are 75 payment experiences in D&B's file for the most recent 12 months, with 48 experiences reported during the last three month period.

Total	Dollar	Highest	Within	Slow	Slow	Slow	Slow
-------	--------	---------	--------	------	------	------	------

## D&amp;B Express - Business Credit Reports, International Business Guides, Country Risk Re... Page 5 of 10

	Recd #	Amount \$	Credit \$	Terms --- % of dollar amount ---	1-30	31-60	61-90	91+
Total in D&B's File	75	1,117,250	250,000					
Industry								
Trucking non-local	14	74,250	45,000	34 34	0	1	31	
Nonclassified	4	332,500	200,000	91 8	1	0	0	
Arrange cargo transpt	3	253,000	250,000	100 0	0	0	0	
Whol electrical equip	3	10,100	7,500	100 0	0	0	0	
Mfg inorganic chemcls	2	2,600	2,500	100 0	0	0	0	
Whol industrial suppl	2	1,100	1,000	45 50	5	0	0	
Help supply service	2	2,000	1,000	75 0	0	0	25	
Short-trm busn credit	2	100	50	0 100	0	0	0	
Mfg synthetic rubber	1	250,000	250,000	100 0	0	0	0	
Detective/guard svcs	1	35,000	35,000	50 50	0	0	0	
Data processing svcs	1	25,000	25,000	100 0	0	0	0	
Whol chemicals	1	20,000	20,000	0 100	0	0	0	
Whol industrial equip	1	20,000	20,000	50 50	0	0	0	
Sawmill/planing mill	1	20,000	20,000	100 0	0	0	0	
Medical equip rental	1	15,000	15,000	50 50	0	0	0	
Produces motion pict.	1	7,500	7,500	0 100	0	0	0	
Mfg plastics/resins	1	7,500	7,500	100 0	0	0	0	
Mfg misc special mach	1	7,500	7,500	50 0	50	0	0	
Books-print/publish	1	5,000	5,000	100 0	0	0	0	
Mfg measure devices	1	2,500	2,500	100 0	0	0	0	
Mfg analytic instrmnt	1	2,500	2,500	100 0	0	0	0	
Whol furniture	1	2,500	2,500	100 0	0	0	0	
Mfg misc primary mtl	1	2,500	2,500	100 0	0	0	0	
Mfg marking devices	1	2,500	2,500	0 0	0	100	0	
Rail terminal/switch	1	2,500	2,500	100 0	0	0	0	
Nonphysical research	1	2,500	2,500	100 0	0	0	0	
Whol service paper	1	1,000	1,000	0 0	100	0	0	
Whol office equipment	1	1,000	1,000	0 100	0	0	0	
Mfg misc trnsmsn eqpt	1	1,000	1,000	100 0	0	0	0	
Whol medical equip	1	1,000	1,000	100 0	0	0	0	
Mfg public bldg furn	1	1,000	1,000	100 0	0	0	0	
Information retrieval	1	1,000	1,000	50 50	0	0	0	
Ret mail-order house	1	750	750	0 0	0	100	0	
Truck rental/leasing	1	750	750	50 50	0	0	0	
Whol general grocery	1	750	750	100 0	0	0	0	
Whol petroleum prdts	1	500	500	0 0	0	50	50	
Mfg computers	1	500	500	50 0	50	0	0	
Mfg air/gas compress	1	250	250	0 0	0	100	0	
Mfg misc plastic prdt	1	250	250	100 0	0	0	0	
Custom compounding	1	250	250	100 0	0	0	0	
Mfg soap/detergents	1	250	250	0 0	50	0	50	
Whol misc profsn eqpt	1	250	250	0 0	0	0	100	
Whol electronic parts	1	250	250	100 0	0	0	0	
Whol metal	1	250	250	100 0	0	0	0	
Whol durable goods	1	100	100	100 0	0	0	0	
Whol hardware	1	100	100	100 0	0	0	0	
Misc publishing	1	50	50	100 0	0	0	0	
Mfg drug preparations	1	0	0	0 0	0	0	0	

## OTHER PAYMENT CATEGORIES:

Cash Experiences	2	100	
Paying Record Unknown	1	250	
Unfavorable Comments	0	0	
Placed for Collection			
with D&B	0	0	
other	0	N/A	

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Indications of slowness can be the result of disputes over merchandise, skipped invoices, etc.

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**Public Filings Summary**

The following data includes both open and closed filings found in D&B's database on the subject company.

Record Type	#	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	1	08/04/1997
Suits	0	-
UCC's	71	11/29/2000

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**Public Filings Detail**

The following data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

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\* \* \* LIEN(S) \* \* \*

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CASE NO.: 72-150524	
AMOUNT: \$117	STATUS: Released
TYPE: State Tax	DATE STATUS ATTAINED: 10/23/1997
FILED BY: STATE OF MISSISSIPPI	DATE FILED: 08/04/1997
AGAINST: MCGAW INC	LATEST INFO RECEIVED: 11/11/1997
WHERE FILED: HINDS COUNTY CIRCUIT COURT, JACKSON, MS	

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\* \* \* UCC FILING(S) \* \* \*

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COLLATERAL: Leased All Assets and proceeds - Leased Inventory and proceeds - All Account(s) and proceeds - Leased Fixtures and proceeds - and OTHERS	
FILING NO: 9820160811	DATE FILED: 07/17/1998
TYPE: Original	LATEST INFO RECEIVED: 07/28/1998
SEC. PARTY: ROCKFORD INDUSTRIES, INC., SANTA ANA, CA	FILED WITH: SECRETARY OF STATE/UCC DIVISION, CA
DEBTOR: B. BRAUN OF AMERICA, INCORPORATED	

This data is for informational purposes only, certification can only be obtained through the Sacramento Office of the California Secretary of State.

FILING NO: 99064C0692	DATE FILED: 02/25/1999
TYPE: Assignment	LATEST INFO RECEIVED: 03/13/1999
SEC. PARTY: CHASE BANK OF TEXAS, N.A. NATIONAL ASSOC., AS TRUSTEE, HOUSTON, TX	ORIG. UCC FILED: 07/17/1998 ORIG. FILING NO: 9820160811 FILED WITH: SECRETARY OF STATE/UCC DIVISION, CA
ASSIGNEE: NO NAME AVAILABLE	
DEBTOR: B. BRAUN OF AMERICA, INCORPORATED	

This data is for informational purposes only, certification can only be obtained through the Sacramento Office of the California Secretary of State.

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COLLATERAL: Accounts receivable and proceeds - Account(s) and proceeds -

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Contract rights and proceeds - RETURNED, RECLAIMED OR REPOSSESSED  
GOODS and proceeds

FILING NO:	9823060713	DATE FILED:	08/14/1998
TYPE:	Original	LATEST INFO RECEIVED:	08/25/1998
SEC. PARTY:	FIRST UNION NATIONAL BANK, PHILADELPHIA, PA	FILED WITH:	SECRETARY OF STATE/UCC DIVISION, CA
DEBTOR:	B. BRAUN MEDICAL INC.		

This data is for informational purposes only, certification can only be obtained through the Sacramento Office of the California Secretary of State.

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COLLATERAL: Accounts receivable - Leased Inventory - Leased Assets - Leased  
Fixtures - and OTHERS

FILING NO:	9912460956	DATE FILED:	04/28/1999
TYPE:	Original	LATEST INFO RECEIVED:	05/11/1999
SEC. PARTY:	GOLDEN EAGLE CREDIT CORPORATION, RIDGEFIELD, CT	FILED WITH:	SECRETARY OF STATE/UCC DIVISION, CA
DEBTOR:	B. BRAUN/MCGAW, INC.		

This data is for informational purposes only, certification can only be obtained through the Sacramento Office of the California Secretary of State.

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COLLATERAL: Inventory - Account(s) - General intangibles(s) - Chattel paper -  
and OTHERS

FILING NO:	97080826	DATE FILED:	04/21/1997
TYPE:	Original	LATEST INFO RECEIVED:	06/05/1997
SEC. PARTY:	PETULA ASSOCIATES, LTD., DALLAS, TX	FILED WITH:	SECRETARY OF STATE/UCC DIVISION, TX
DEBTOR:	MCGAW, INC., CARROLLTON, TX		

-----  
COLLATERAL: Leased Inventory and proceeds

FILING NO:	9609360503	DATE FILED:	04/01/1996
TYPE:	Original	LATEST INFO RECEIVED:	04/09/1996
SEC. PARTY:	EL CAMINO RESOURCES, LTD., WOODLAND HILLS, CA	FILED WITH:	SECRETARY OF STATE/UCC DIVISION, CA
DEBTOR:	MCGAW, INC.		

This data is for informational purposes only, certification can only be obtained through the Sacramento Office of the California Secretary of State.

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COLLATERAL: Equipment and proceeds

FILING NO:	9520560337	DATE FILED:	07/19/1995
TYPE:	Original	LATEST INFO RECEIVED:	03/02/1995
SEC. PARTY:	INLAND EMPIRE EQUIPMENT, INC., FULLERTON, CA	FILED WITH:	SECRETARY OF STATE/UCC DIVISION, CA
ASSIGNEE:	CLARK CREDIT CORPORATION, BUCHANAN, MI		
DEBTOR:	MCGAW INC.		

This data is for informational purposes only, certification can only be obtained through the Sacramento Office of the California Secretary of State.

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COLLATERAL: Equipment and proceeds

FILING NO:	9515160941	DATE FILED:	05/26/1995
TYPE:	Original	LATEST INFO RECEIVED:	06/07/1995
SEC. PARTY:	CATERPILLAR FINANCIAL SERVICES CORPORATION, MARIETTA, GA	FILED WITH:	SECRETARY OF STATE/UCC DIVISION, CA
DEBTOR:	MCGAW, INC.		

This data is for informational purposes only, certification can only be obtained through the Sacramento Office of the California Secretary of State.

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COLLATERAL: Computer equipment

FILING NO:	0012560367	DATE FILED:	04/28/2000
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TYPE: Original  
 SEC. PARTY: COMDISCO, INC., ROSEMONT, IL  
 DEBTOR: B. BRAUN OF AMERICA, INC.  
 LATEST INFO RECEIVED: 05/09/2000  
 FILED WITH: SECRETARY OF  
 STATE/UCC DIVISION,  
 CA

This data is for informational purposes only, certification can only be obtained through the Sacramento Office of the California Secretary of State.

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 COLLATERAL: Equipment  
 FILING NO: 9600260790  
 TYPE: Original  
 SEC. PARTY: COMPUTER SYSTEMS OF AMERICA, INC., BOSTON, MA  
 DEBTOR: MCGAW, INC.  
 DATE FILED: 12/27/1995  
 LATEST INFO RECEIVED: 01/10/1996  
 FILED WITH: SECRETARY OF  
 STATE/UCC DIVISION,  
 CA

This data is for informational purposes only, certification can only be obtained through the Sacramento Office of the California Secretary of State.

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 COLLATERAL: Business machinery/equipment  
 FILING NO: 2189727  
 TYPE: Original  
 SEC. PARTY: BANK OF BLUE VALLEY, OVERLAND PARK, KS  
 DEBTOR: MCGAW INC, SHAWNEE MISSION, KS  
 DATE FILED: 11/07/1995  
 LATEST INFO RECEIVED: 11/13/1995  
 FILED WITH: SECRETARY OF  
 STATE/UCC DIVISION,  
 KS

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 There are additional UCC's in D&B's file on this company available by contacting 1-800-234-3867.

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed.

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### Business Background

#### HISTORY

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 The Corporate Details provided below may have been submitted by the management of the subject business and may not have been verified with the government agency which records such data.

BUSINESS TYPE: CORPORATION -  
 PROFIT  
 DATE INCORPORATED: 09/25/1990  
 STATE OF INCORP: DELAWARE

03/08/02

WILLIAM DEGOEDE, PRES-CEO+  
 DIRECTOR(S): THE OFFICER(S)

Corporation #2242204.

Business started 1920's by others. Present control succeeded Jun 23 1997. 100% of capital stock is owned by the parent company.

CONTROL CHANGE: According to published reports, Ivax Corporation (Miami, FL) announced that B. Braun of America Inc, a subsidiary of B. Braun Melsungen Aktiengesellschaft, completed the acquisition of McGaw Inc (Miami, FL) from IVAX. B Braun paid IVAX \$320 million in cash at closing, subject to certain post closing adjustments. Over a period of years, B Braun will make additional payments, up to a total of \$80 million, contingent upon the combined operating results of McGaw and its B. Braun of America Inc.

WILLIAM J DEGOEDE. INDUSTRY BACKGROUND: 1991-present active here. Became president-CEO in 1997. Also executive vice president and

general manager of pharmaceutical division for B. Braun Medical, Inc., Bethlehem, PA.

#### OPERATIONS

03/08/02      Subsidiary of B. BRAUN OF AMERICA INC, BETHLEHEM, PA which operates as a manufacturer medical apparatus. Parent company owns 100% of capital stock.

As noted, this company is a subsidiary of B. Braun of America Inc., DUNS number 044787661, and reference is made to that report for background information on the parent company and its management.

TOP PARENT: B. Braun of America Inc is in turn a subsidiary of B. Braun Melsungen Aktiengesellschaft, Germany, DUNS #31-501-6972, and reference is made to that report for background information on the top parent company and its management.

Directly and through its subsidiaries, this company manufactures intravenous solutions and other pharmaceutical preparations and also manufactures intravenous pumps (100%).

Terms are on a contract basis and vary. Sells to government, hospitals, wholesale distributors, health care industry and other commercial concerns. Territory : United States (95%) and International (5%).

Nonseasonal.

EMPLOYEES: 3,000 which includes officer(s).

FACILITIES: Owns 650,000 sq. ft. in a two story concrete block building. Located on 32 acres of land.

LOCATION: Industrial section on well traveled street.

#### Financial Summary

##### KEY BUSINESS RATIOS

##### NOTE:

D&B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance.

To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

(Industry Norms Based on 36 Establishments)

Firm	Profitability %		Short-Term Solvency		Efficiency (%)		Utilization (%)
	Return on Sales	Return on Net Worth	Curr Ratio	Quick Ratio	Assets/ Sales	Sales/ Net working Capital	Total Liabs/ Net Worth
Firm	UN	UN	UN	UN	UN	UN	UN
Industry ( 71.1) Median	( 17.6)		5.7	1.7	441.8	0.8	33.7
Industry Quartile	UN	UN	UN	UN	UN	UN	UN

UN = Unavailable

#### FINANCIAL INFORMATION

03/08/02      On March 8 2002, name and address information was not verified.

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**Customer Service**

If you need any additional information, or have any questions regarding this report, please call our Customer Service Center at (800) 234-3867 from anywhere within the U.S. From outside the U.S., please call your local D&B office.

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